GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2930
ANSWERED ON:21.03.2002
RESERVES OF OIL AND GAS AT PANNA MUKTA OIL FIELDS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total reserve of oil and natural gas found at the initial stage at Panna Mukta oilfields;

(b) the total petroleum products and natural gas extracted so far from the Panna Mukta oilfields; (

(c) the total reserves balance at Panna Mukta Oilfields as on March 30, 2001;

(d) whether the Government have signed any agreement with private parties for extraction of oil and natural gas from Panna Mukta oilfields; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): The total reserves of crude oil and natural gas of Panna-Mukta fields at the time of offering the field were 31.22 Million Metric Tonnes (MMT) and 28.0 Billion Cubic Meters (BCM), respectively. The reserves of this fields have subsequently been revised.

(b): The total quantity of crude oil and natural gas produced from the Panna-Mukta fields till 31.3.2001 is 7.54 MMT and 4.93 BCM, respectively.

(c): The total reserves of crude oil and natural gas for Panna-Mukta fields as on 1.4.2001 are 23.23 MMT and 32.66 BCM, respectively.

(d): Yes, Sir.

(e): The Production Sharing Contracts (PSCs) in respect of discovered fields of Panna-Mukta and mid & South Tapti fields were signed on 22.12.1994 with an unincorporated Joint Venture comprising Oil and Natural Gas Corporation Ltd.(ONGC) with 40% stake, Reliance Industries Ltd.(RIL) with 30% stake and Enron Oil & Gas India Ltd. (EOGIL), a subsidiary of Enron Corporation, with 30% stake as the Contractor under the PSCs for these fields.